

Rural Electrification Corporation

Tax Exemption Bonds Series X F.Y. 2017-18

Structure .:

Nomenclature	REC Capital Gains Tax Exemption Bonds – Series XI
Nature	Secured
Security	As mutually agreed between the Issuer and the Trustee.
Credit Rating	‘CRISIL AAA Stable’ by CRISIL/ ‘CARE AAA’ by CARE/ ‘AAA (ind)’ by Fitch Ratings.
Issue Opening	1st April 2017
Issue Closing	On 31.03.2018. However, the Corporation would have a right to close the issue any time.
Face Value	Rs.10,000/- Per Bond
Mode of Issue	Private Placement
Minimum Application	Application must be for a minimum size of Rs. 20,000 (2 bonds) and in multiple of Rs. 10,000 (1 bond) thereafter.
Maximum Application	500 Bonds of Rs. 10,000/- each (Subject to section 54EC of Income Tax Act, 1961)
Mode of Subscription	100% on application
Cheque/DD in Favour of	‘RURAL ELECTRIFICATION CORPORATION LIMITED - 54EC Bonds’
Deemed date of allotment	Last day of each month in which the subscription money is realized and credited to REC collection account.
Coupon rate & Payment of Interest	.25% (payable annually on 30th June) from the date of realization of cheque/draft in the collection account of REC or such other interest rate as may be decided at the time of issue or subsequently.
Tenor	3 year from the deemed date of allotment.
Lock-In-Period	3 years from date of allotment.
Redemption	At par, at the end of 3 years from the deemed date of allotment.
Transfer	Non-transferable
Trustee	SBICAP Trusteeship Company Ltd., Mumbai
Bankers to the Issue	HDFC BANK, CANARA BANK, IDBI BANK , INDUSIND BANK, ICICI BANK, Axis BANK, YES BANK (Designated Branches as per list mention in this IM/on designated website: rec.rcmcdelhi.com)

KYC at page 3 of Application form is to be got filled.

Applications once submitted can not be withdrawn.

Application Forms can also be downloaded from our website: <http://www.spacapital.com>